

Dear Claimant:

This letter is to provide an update on when eligible Current Claimants¹ may expect to receive payment from the Takata Individual Restitution Fund (the "<u>IRF</u>") and the Takata Airbag Tort Compensation Trust Fund (the "<u>TATCTF</u>").

We are currently evaluating all the Current Claims we received by the Current Claims Cut-off Date (August 31, 2018) to determine their eligibility and value. Many of the Claim Forms we received were deficient in one or more respects. Deficiency notices are being sent out where appropriate and under the IRF and TATCTF procedures, Claimants have 90 days to cure any deficiencies noted. After all Claimants have had an opportunity to cure any deficiencies, valuations will be made for all eligible Current Claims, and Claimants will be promptly notified of their award. After a Claimant receive a claim award, the Claimant then has 30 days to file a Notice of Appeal (available for download on the Special Master/Trustee's website). If a TATCTF award is appealed to the TATCTF Future Claimants' Representative (the "<u>FCR</u>") for Supplemental Review, as defined in the Trust Distribution Procedures, the FCR has 90 days to review and evaluate the claim and make a determination. If an IRF award is appealed to the IRF review panel, it is expected that the reviewer and Special Master will make a determination within this same timeframe.

Because of the limited fund nature of both the IRF and TATCTF, payment of claims cannot occur until this appeal process is complete for all Current Claims and, in the case of the IRF, final awards have been approved by the Court.

Because of the time needed for the deficiency cure period and the appeals process, the Special Master/Trustee anticipates making initial payments for Current Claims in the fall of 2019. For additional information, please see the Frequently Asked Questions, available on the Special Master/Trustee's websites, which are listed below.

Sincerely,

Eric D. Green Special Master of the Individual Restitution Fund and Trustee of the Takata Airbag Tort Compensation Trust Fund <u>www.TakataSpecialMaster.com</u> <u>www.TakataAirbagInjuryTrust.com</u>

¹ Current Claims are defined as claims arising from accidents prior to April 10, 2018 and filed with the Special Master/Trustee on or before August 31, 2018.